Press Release
23.10.2026

As a deterrent action against miscreants for trespassing in the "confirmed attached properties" in the possession of the ED, Mumbai Zonal Office-I has lodged an FIR on 15.10.2026 after restoring the possession of a flat in Thane (West) under the provisions of the Prevention of Money Laundering Act (PMLA), 2002.

The said property was provisionally attached vide Provisional Attachment Order No. 07/2022 dated 08.04.2022 during money laundering investigation in one case relating to extortion by accused Iqbal Kaskar and others. Said provisional attachment was subsequently confirmed by the Adjudicating Authority under Section 8(3) of the PMLA vide order dated 29.09.2022. Further, possession of the said property was also taken by ED on 17.12.2024 under Section 8(4) of the PMLA.

ED investigation was initiated on the basis of FIR registered at Kasarvadavali Police Station, Thane, concerning allegations of extortion against, inter alia, Iqbal Ibrahim Kaskar, Mumtaz Azaz Sheikh @ Raju, Israr Ali Jamil Saiyad and others. During investigation, it was revealed that pursuant to threats and extortion, flats were demanded to be registered in favour of or at the instance of the accused persons. In this context, Flat No. 405 was registered in the name of Mumtaz Azaz Sheikh @ Raju vide Registered Sale Deed No. 6443/2015 dated 29.05.2015.

It came to notice that certain persons have entered in the said property and allegedly interfered with the lock at the said flat and also removed the possession notice, claiming ownership in respect of the said property. ED thereafter conducted inspections and enquiries and took necessary steps to safeguard the attached property. The matter was also placed before the Hon'ble Special Court, PMLA wherein Hon'ble Court also directed ED to restore the possession with police assistance, if required.

In compliance and also to safe guard the property, the lock of said flat was changed in presence of police personnel and witnesses and the possession of the said flat was restored. A fresh notice was also affixed on the premises clearly mentioning that any aggrieved person may either approach the office of the ED or the Hon'ble Court where the trial of the case is being conducted. Further, in respect of the alleged unauthorised entry and interference with the attached property, FIR No. 662/2026 dated 15.10.2026 has been registered at Kasarvadavali Police Station, Thane, under Sections 329(4) and 223 of the Bharatiya Nyaya Sanhita, 2023 so that the matter is investigated and such trespassers get punished in accordance with the law.

Further investigation is under progress.